

# Office of the State Treasurer



**Bruce L. Poliquin**  
State Treasurer

**IMPORTANCE OF FISCAL DISCIPLINE**

# GOAL

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## ■ More + Better Paying Private Sector Jobs

- Higher Quality of Life
- Keep Kids in Maine

# HEALTHY BUSINESS CLIMATE

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- Reduce Govt Spending
- Simplify Business Regulations
- Reduce Energy Costs
- Reduce Health Insurance Premiums
- Shrink Govt Debt

- Families Keep More Money
- Businesses Create More Jobs

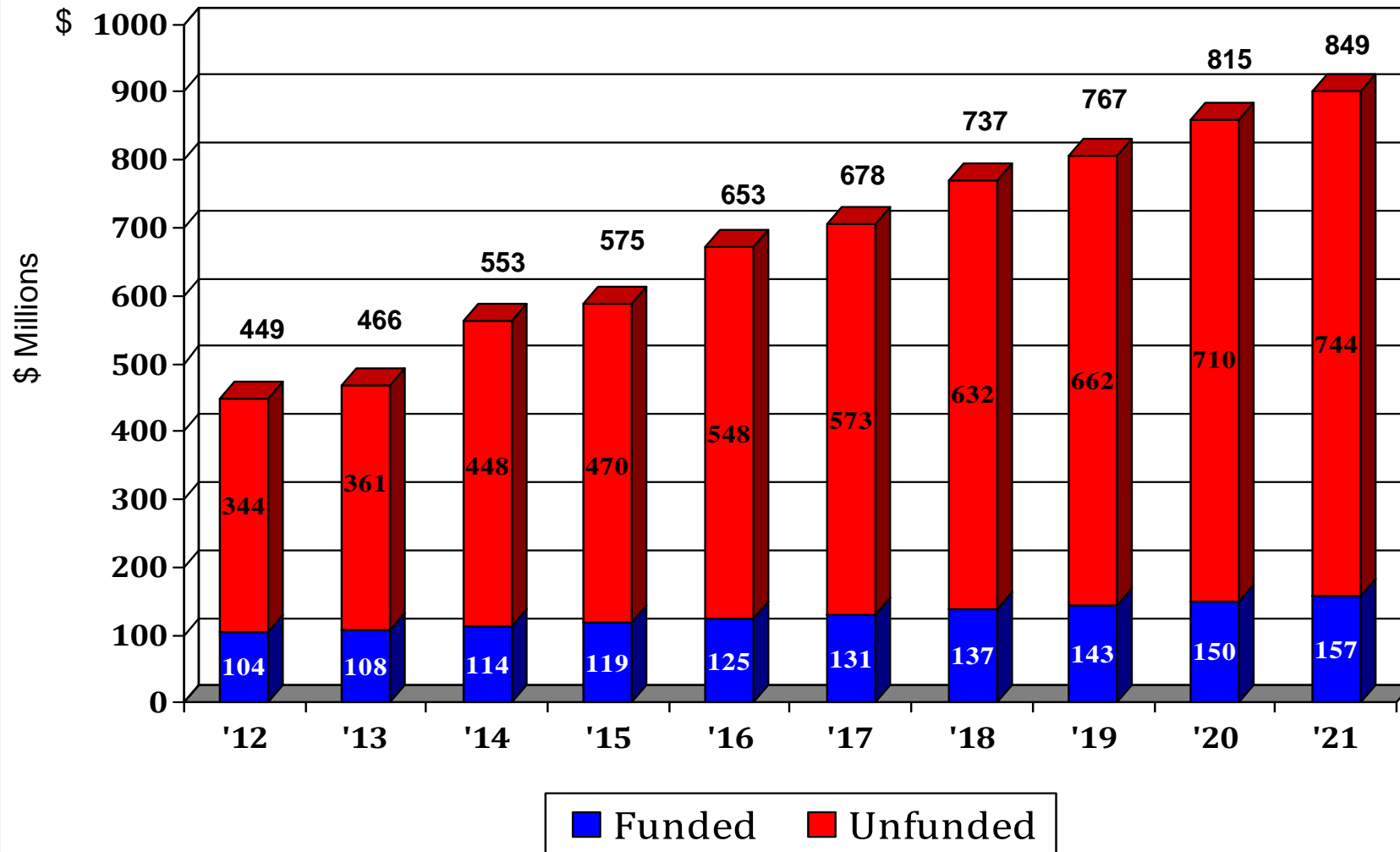
# TOTAL STATE DEBT

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Treasury	\$ 1.0 billion
Agencies	5.2
Pension UAL	4.3
Health Care UAL	2.2
Total	\$ 12.7 billion

➤ Closer Oversight by Treasury

# PROJECTED PENSION COSTS TO TAXPAYERS



Source: Maine Public Employees Retirement System

# PROJECTED PENSION COSTS

Fiscal Years Ending June 30

Year	Pension Cost	General Fund Revenue	Pension Cost % GF Revenue	Comments
2012	\$449mm	\$2,953mm	15%	<ul style="list-style-type: none"> <li>• \$261mm (2010) – University System + Community Colleges</li> <li>• \$622mm (2008) - Medicaid</li> <li>• \$737mm (2010) – Re-pave 75% of all state + local roads</li> <li>• \$889mm (2010) – General Purpose Aid for Local Schools</li> </ul>
2013	466	3,100	15	
2014	553	3,300	17	
2015	575	3,400	17	
2016	653	3,400	19	
2017	678	3,400	20	
2018	737	3,400	22	
2019	767	3,400	23	
2020	815	3,400	24	
2021	849	3,400	25	

➤ **Not Fiscally Sustainable**

# FISCALLY CONSERVATIVE MAINE

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- ✓ Spend Only What Take In
- ✓ Smaller, Less Expensive State Govt
- ✓ Lower Taxes/Fees
- ✓ Healthy Private Sector Economy
  
- ✓ More + Better Paying Jobs
- ✓ Higher Quality-of-Life
- ✓ Young Workers/Families Stay in Maine

# HOW YOU CAN HELP

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- 1) Support Fiscally Conservative Candidates
- 2) Contact Your Legislators (attached)
- 3) Speak Up!
  - Write Letters-to-Editor
  - Call Radio Shows
  - Testify
  - Talk to Neighbors, Friends, Co-Workers