

The Future of Housing in Maine: Opportunities & Solutions

MEREDA Spring Conference 2019

Presented by:

Daniel Brennan

Director

May 7, 2019





Affordable Housing Need

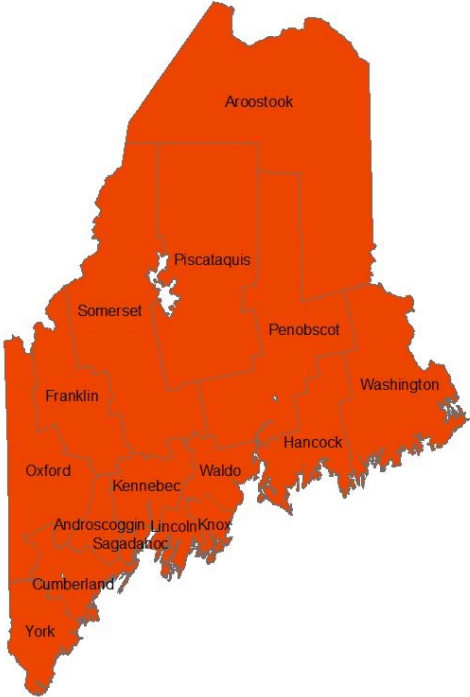
- Nearly 30% (41,839) of renter households in Maine are extremely low income, making \$24,600 or less
- Just over half (53%) of these households are extremely cost burdened
- Maine needs 20,000 more affordable rental homes for extremely low income renters alone

Source: National Low Income Housing Coalition

Rental Affordability Index

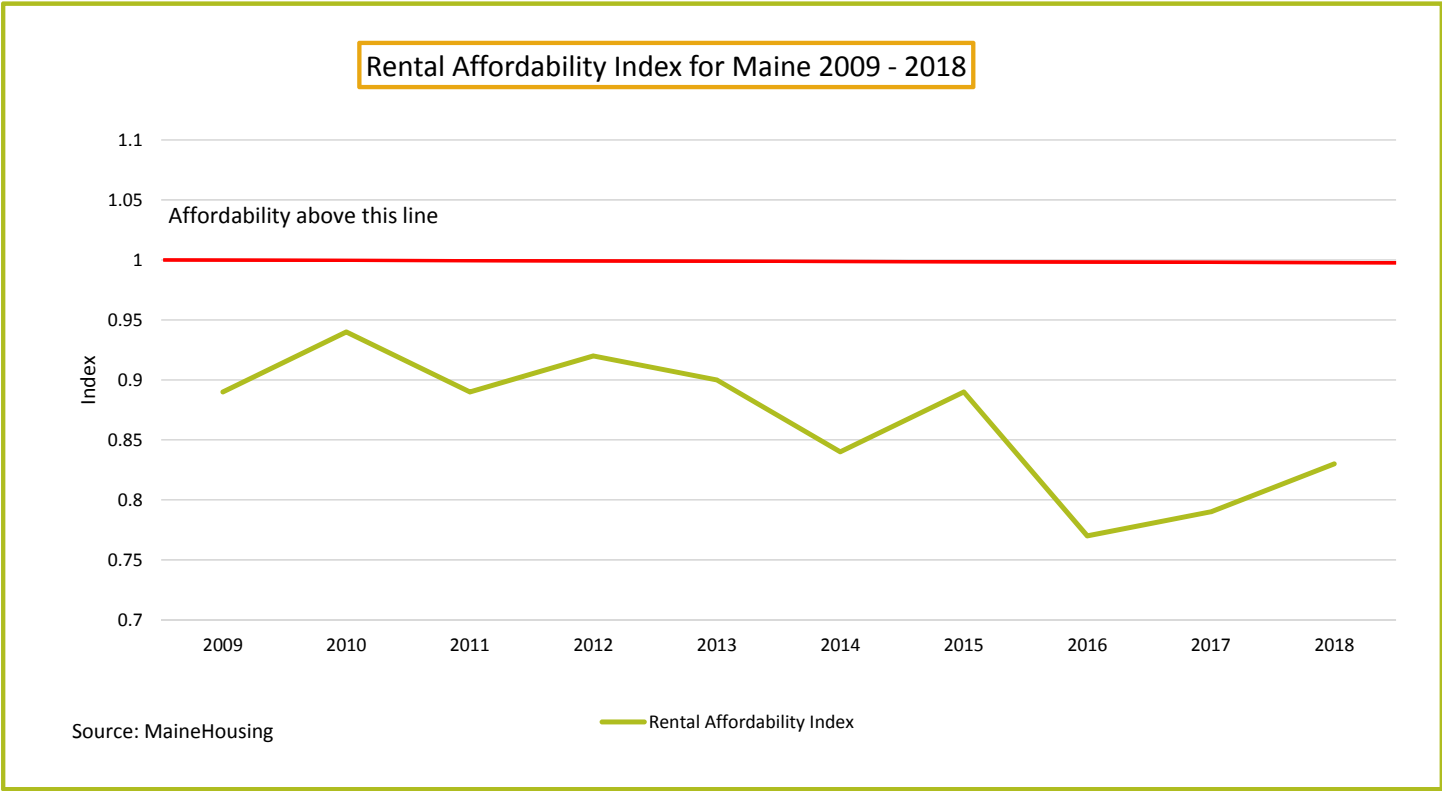
Index (< 1 = Unaffordable)

0.6 - 0.9



0 15 30 60 Miles

Rental Affordability

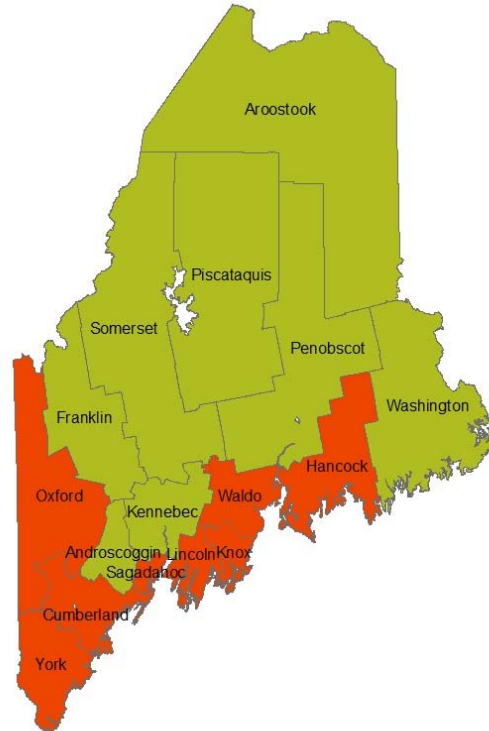


Homeownership Affordability Index (< 1 = Unaffordable)

Index (< 1 = Unaffordable)

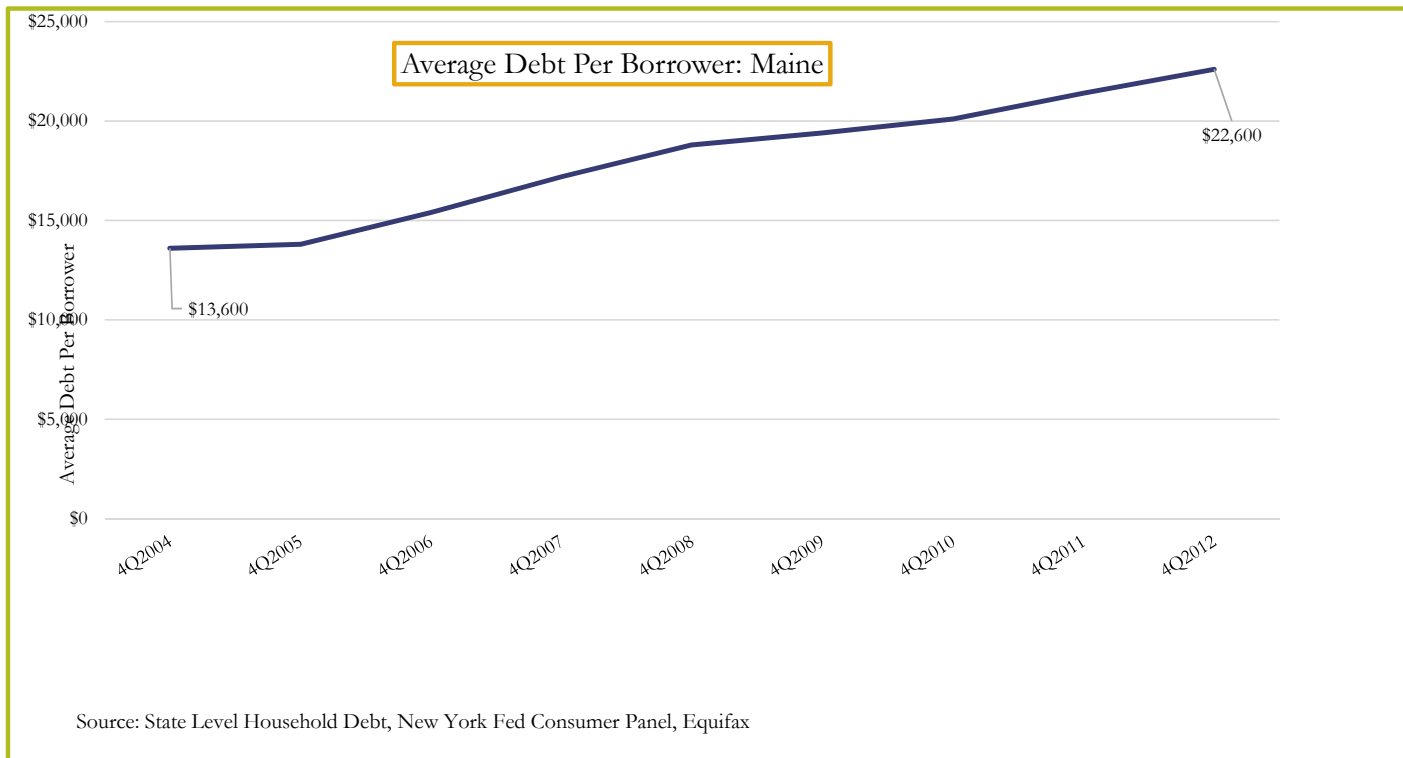
0.8 - 0.9

1.1 - 1.4



0 15 30 60 Miles

Student Loan Debt



ICON 3D PRINTED HOME



Cass Community, Detroit
Smaller Homes





QUESTIONS

www.mainehousing.org

207-626-4600