

Maine Economic Development Strategy 2020-2029

A FOCUS ON TALENT AND INNOVATION

OUR 10 YEAR VISION

By 2030, Maine will be an international leader with a vibrant, sustainable, environmentally-responsible economy. All across the state, the people of Maine will have access to an unmatched quality of life and good-paying jobs.

OUR 10 YEAR STRATEGIC GOALS

TO ACHIEVE OUR VISION,
WE HAVE ESTABLISHED THREE GOALS.

grow the average
annual wage by

+10%⁵

to the benefit of workers at
all income levels

increase the value
of what we sell
per worker by

+10%⁶

Attract

75,000

people to Maine's talent pool

both by increasing participation among Maine's existing population, and attracting new people from out of state — thus turning a potential labor force shrinkage into a gain.

⁵ From \$45,370 to \$49,900, in inflation-adjusted dollars

⁶ From \$87,160 to \$95,876, in inflation adjusted dollars



HERE IS WHAT WE KNOW:
there is a spot for,
everyone in Maine's
economy and we
need everyone to
participate.



Talent
attraction
will come in
many forms.



Talent and workforce

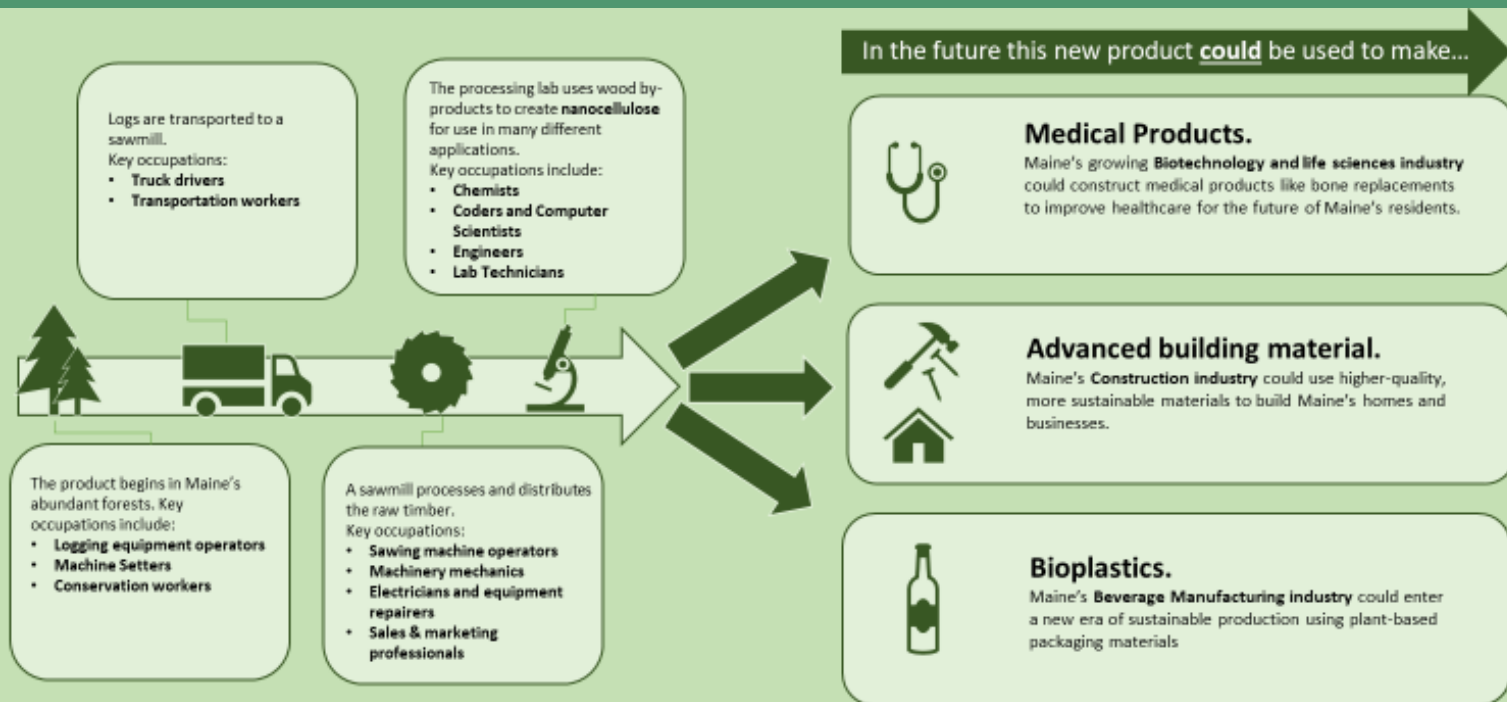
Promote innovation

Ubiquitous connectivity

*Create and maintain a
stable business environment*

Supporting infrastructure

Hubs of Excellence



Maine's Thematic Development Approach: A Practical Example for the Forest Products Industry

Talent and workforce

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provide supporting
infrastructure





