

BANGOR AREA MARKET OVERVIEW



Thursday, January 26th, 2023

Presented by:

David Hughes

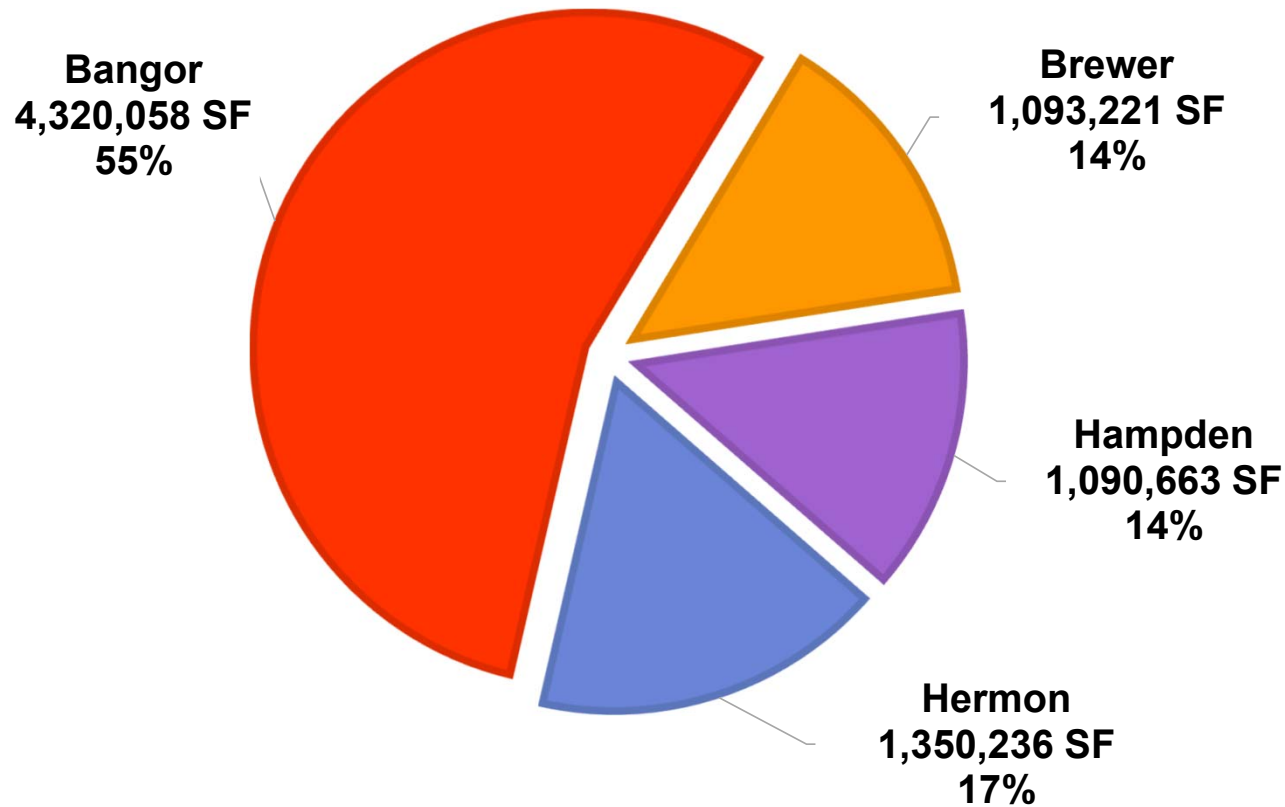


Bangor Area Market Overview

- Inventory and Vacancy
 - Industrial
 - Office
 - Retail
- Redevelopments
 - Apartment Conversions
 - Maine Savings Amphitheater
- Forecasting

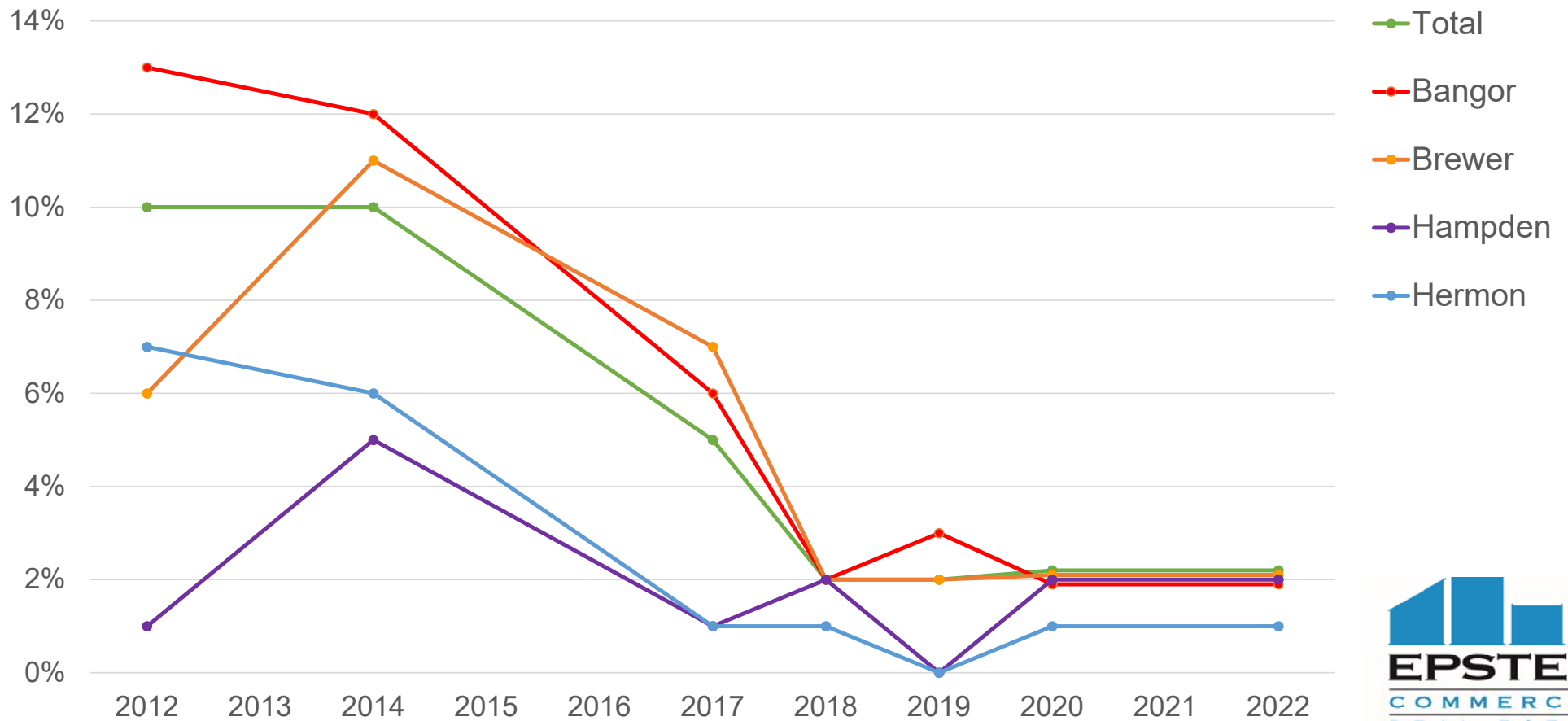


INDUSTRIAL INVENTORY



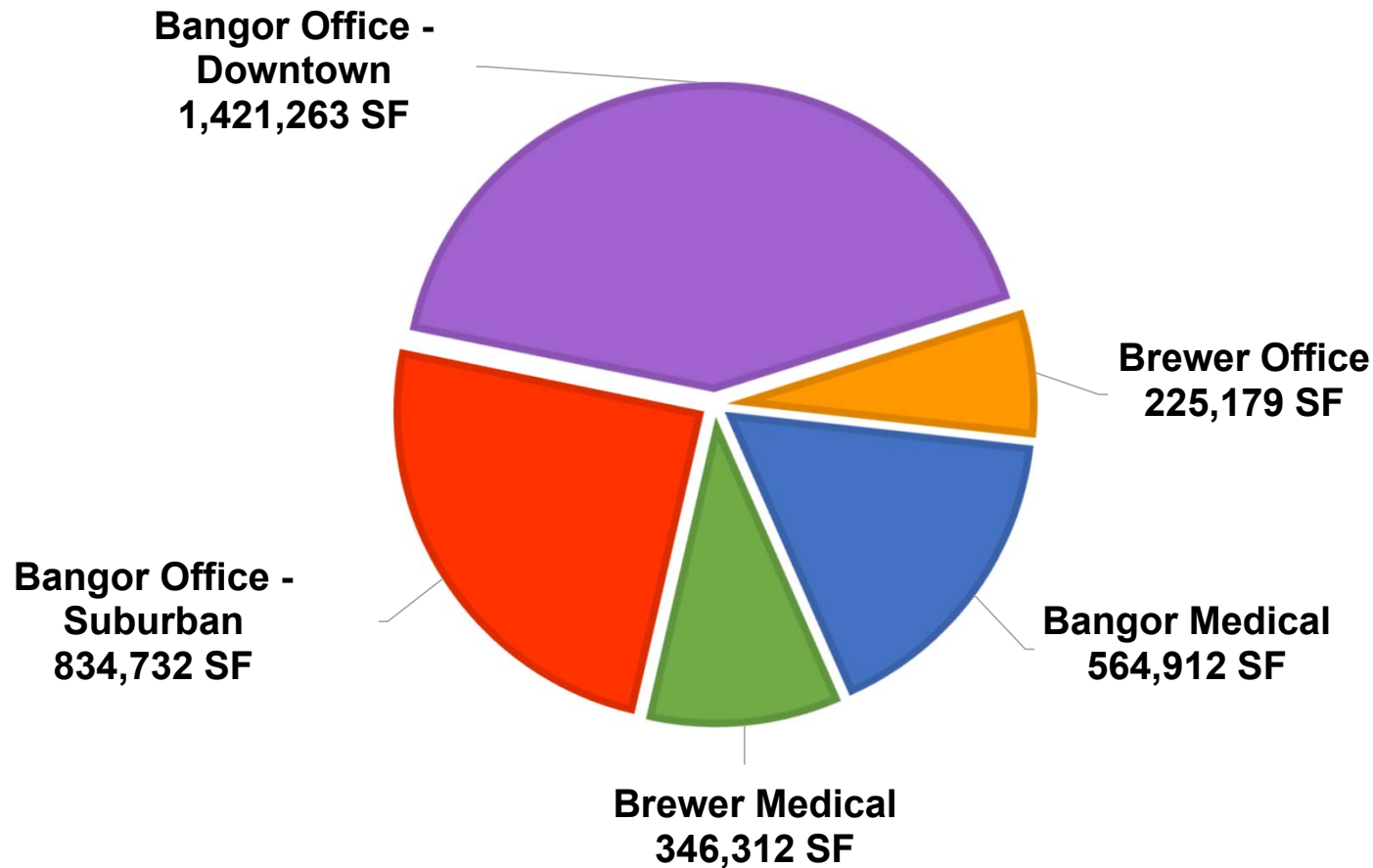
**Total Inventory:
7,854,178 SF**

INDUSTRIAL VACANCY BY TOWN

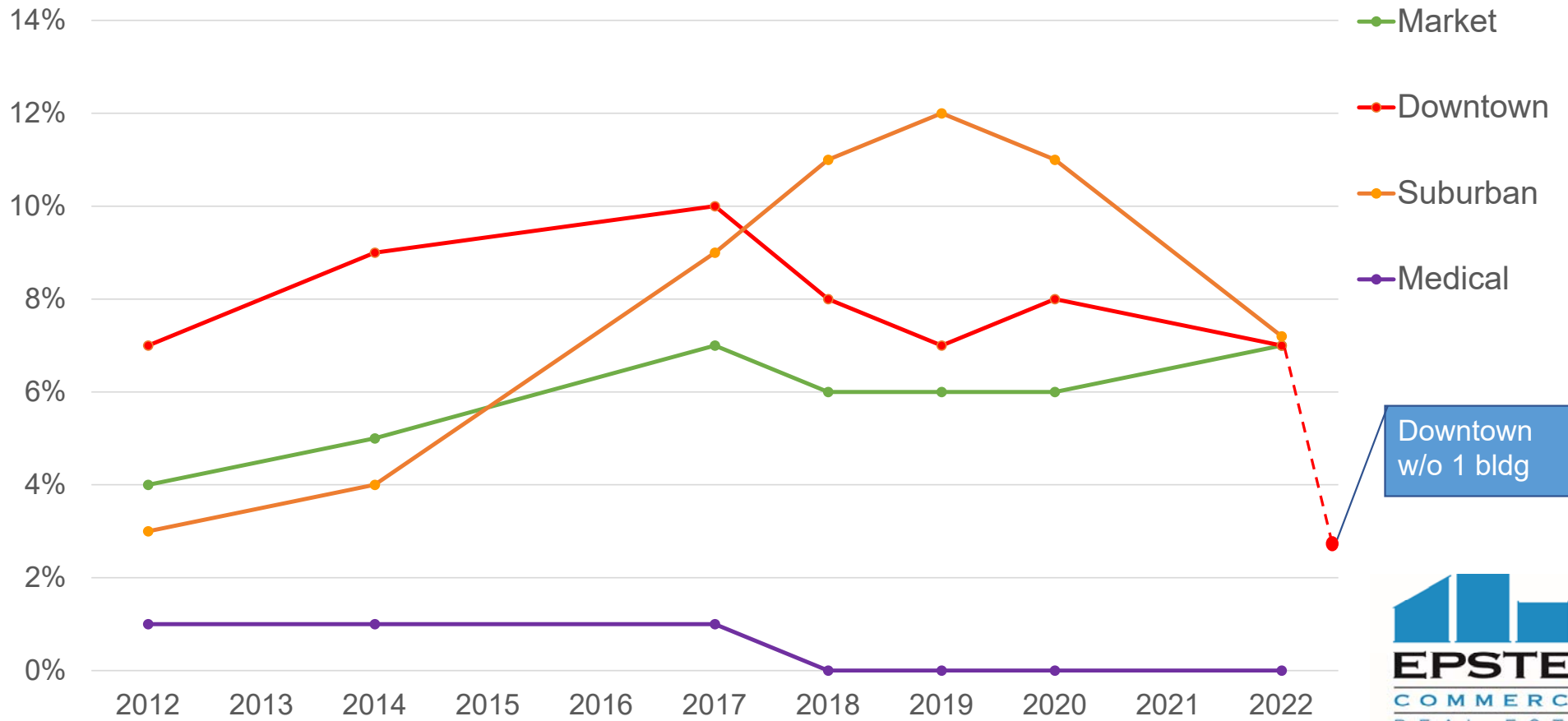


TOTAL OFFICE INVENTORY (CLASS A-C)

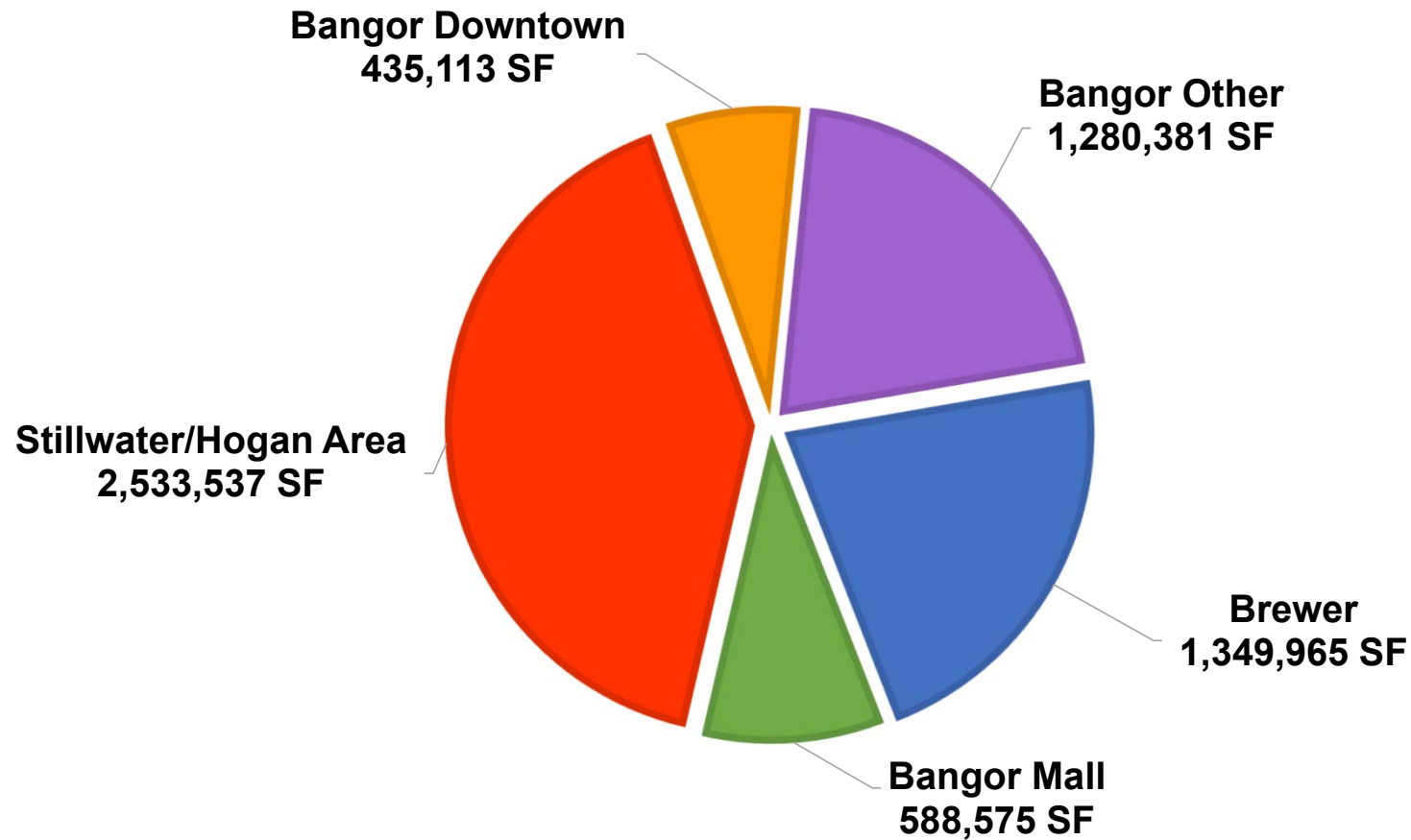
**Total Inventory:
3,392,399 SF**



OFFICE VACANCY (CLASS A-B+)



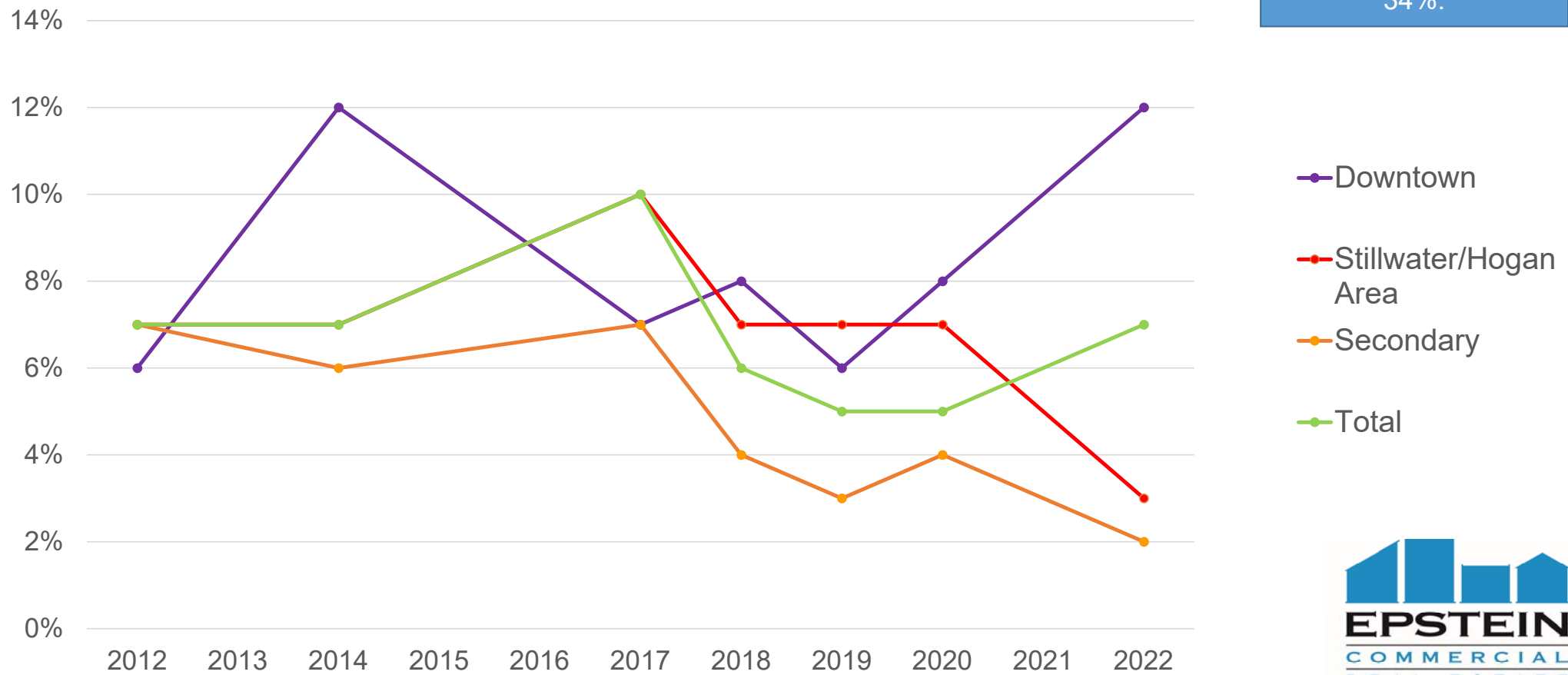
RETAIL INVENTORY



**Total Inventory:
6,187,571 SF**



RETAIL VACANCY



Apartment Conversions





Maine Savings Amphitheater

- Economic driver of the Bangor community
- Newly redesigned to accommodate up to 16,000 fans
- Improvements will attract both world-renowned performers and music fans from all over New England, Canada, and beyond



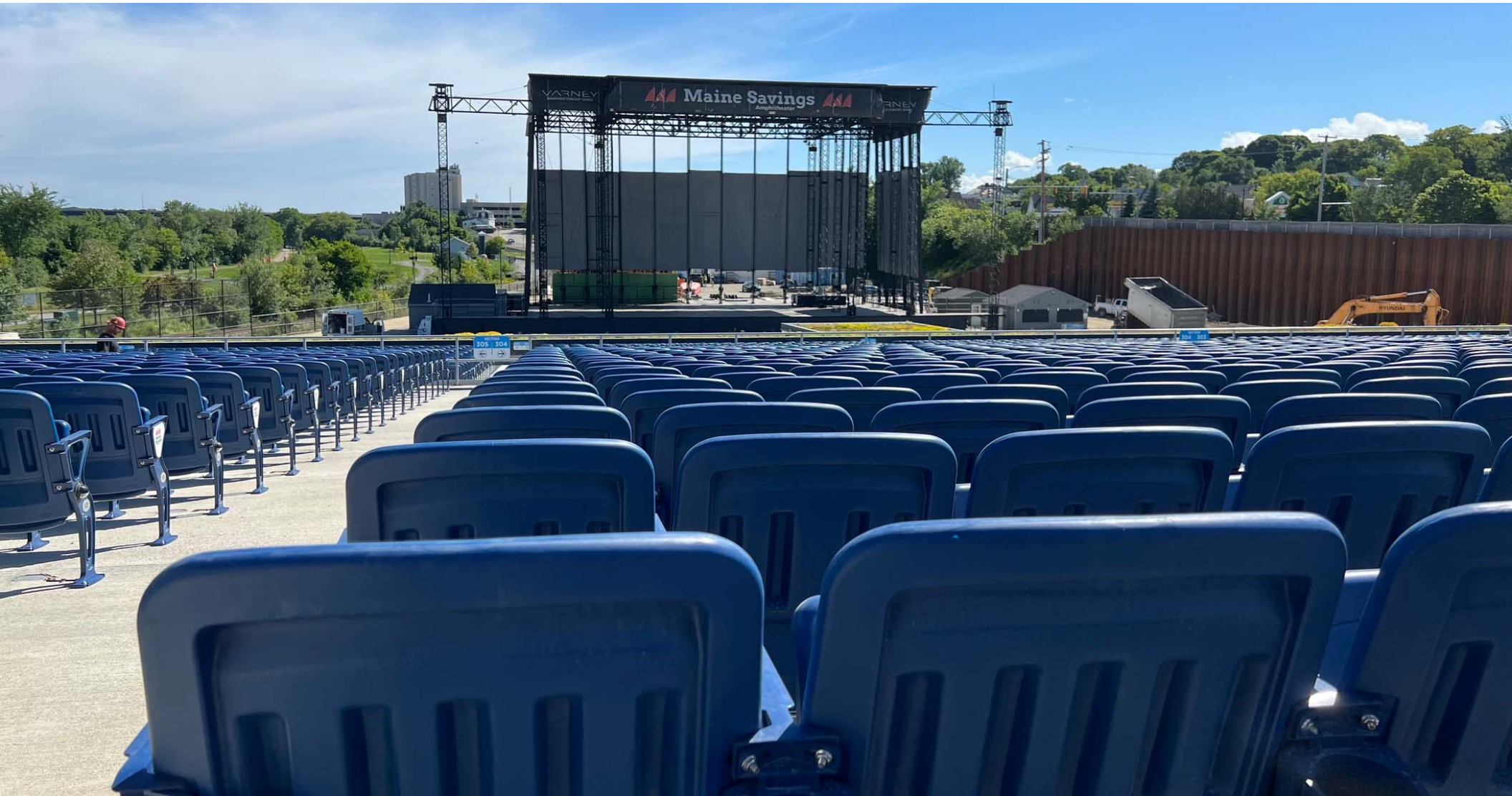




Improvements

- Permanent seating
- Permanent restroom facilities
- Upgraded box offices, concession buildings and other artist and fan facing accommodation structures
- Luxury corporate suites and other VIP viewing areas







Forecasting

- Challenges
- Unknowns
- Opportunities



Thank you!



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