



ACTION ALERT



LD 146, Historic Tax Credit Accrual

TOP TALKING POINTS

This is a minor change to the tax credit program, with no fiscal impact to the state.

This change will allow projects to come online faster, including projects currently pending.

The historic tax credit is a critical tool to restoring downtown properties, and creating housing.

Bill Summary

LD 146 would allow a recipient of the Maine Historic Rehabilitation Tax Credit to take the full \$10 million of credit value in the first year in which the credit is available.

This change will allow projects to move forward faster, without the need for phasing to satisfy the current, slower accrual period of \$5 million per year.

ACT NOW

